



## Frequently Asked Questions

### What is an Anchor Institution?

An anchor institution is a major community-based employer – like a hospital or college campus – cultural attraction or civic partnership. By creating jobs, business opportunities, or a unique quality of life, they help ‘anchor’ urban neighborhoods.

### Current Anchor Institutes involved with the initiative.

- Butler University
- Community Hospital
- Eskenazi Health
- Health and Hospital Corporation
- IUPUI
- Indianapolis Museum of Art
- Ivy Tech Community College
- Marian University
- University of Indianapolis

### What is an Anchor Strategy?

The Anchor Revitalization Program engages anchor partners to revitalize neighborhoods and rebuild the urban economic base across Marion County. The Indy Chamber has enlisted a three-pronged strategy that includes:

- **LIVE**  
Enlist anchor institutions in neighborhood redevelopment, encouraging employees to purchase or repair homes closer to work with financial incentives and homeownership training – building stronger, safer, more stable communities surrounding anchor campuses.
- **BUY**  
Spur homegrown business success and keep capital at work in Indianapolis with ‘buy local’ procurement programs that strengthen contractor and supplier relationships among anchors and Indy-based companies.
- **HIRE**  
Help local residents compete for accessible job opportunities with anchor partners, while building a talent pipeline for the anchors themselves through targeted workforce programs focused on nearby neighborhoods.

### What are partner organizations?

The Indy Chamber has engaged subject-matter expert partners to help implement the Anchor Institution Strategies: Live, Buy, Hire. Participating partners are:

- Ascend Indiana
- Business Ownership Initiative
- Centers for Working Families



- Central Indiana Corporate Partnership
- City of Indianapolis – Community Development Block Grants
- DevelopIndy
- EmployIndy
- Indianapolis Neighborhood Housing Partnership
- Local Initiatives Support Corporation
- Project Indy

### **How many employees do anchor institutions in Indianapolis employ?**

The major hospitals universities and cultural institutions employ over 52,000 people, educate over 67,000 students and spend \$400 million in research.

### **Convening Partners Contact Information**

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### **Anchor Resources**

Urban Land Institute - <https://americas.uli.org/>

Netter Center for Community Partnerships (University of Pennsylvania) - [https://www.nettercenter.upenn.edu/sites/default/files/Anchor\\_Toolkit6\\_09.pdf](https://www.nettercenter.upenn.edu/sites/default/files/Anchor_Toolkit6_09.pdf)