



Cost of Living

The Indianapolis Region consistently ranks as one of the most affordable places to live and do business in the U.S. According to the National Association of Realtors, the median price of an existing single-family home in the Indianapolis MSA in 4th quarter 2017 was \$172,400. The Midwest average was \$193,800 and the national average was \$247,800.

Cost of Living Index: 2017 Annual Average 100 = US Average

Metro Area	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Miscellaneous Goods and Services
Seattle	149.0	127.1	194.2	123.8	133.1	124.6	135.5
Chicago	123.6	108.6	155.6	90.7	126.6	101.6	115.1
Baltimore	117.0	107.6	146.9	107.7	102.9	91.9	106.0
Denver	112.0	98.3	133.5	94.0	105.5	105.7	107.6
Minneapolis	104.9	107.0	104.8	91.6	107.9	104.9	107.3
Dallas	102.1	95.1	104.9	104.8	99.3	101.5	102.5
Cleveland	101.2	111.5	88.3	105.3	102.5	101.6	106.2
Pittsburgh	99.6	110.8	91.5	110.6	106.7	94.1	97.6
Atlanta	99.0	105.6	94.4	85.8	101.0	107.9	102.1
Austin	97.5	88.1	101.9	88.2	93.3	99.7	100.9
Salt Lake City	97.1	107.2	94.1	75.7	103.5	99.0	99.7
Detroit	96.9	91.0	94.1	102.6	107.9	94.5	97.4
Nashville	96.7	97.3	91.1	90.4	100.3	81.9	103.9
Charlotte	96.2	96.6	86.7	100.0	96.3	105.4	101.4
Phoenix	95.0	97.6	95.2	96.6	91.7	98.0	93.9
Indianapolis	92.6	93.3	80.8	98.2	94.2	94.2	99.7

Source: Council for Community and Economic Research, 2018

The 9-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties.

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