



Cost of Living

The Indianapolis Region consistently ranks as one of the most affordable places to live and do business in the U.S. According to the National Association of Realtors, the median price of an existing single-family home in the Indianapolis MSA in 1st quarter 2018 was \$176,100. The Midwest average was \$187,100 and the national average was \$245,500.

Cost of Living Index: Q1 2018 100 = US Average

| Metro Area | Composite Index | Grocery Items | Housing | Utilities | Transportation | Health Care | Miscellaneous Goods and Services |
|---------------------|-----------------|---------------|-------------|--------------|----------------|-------------|----------------------------------|
| Seattle | 153.0 | 127.8 | 211.6 | 110.8 | 133.2 | 122.0 | 136.5 |
| Chicago | 124.1 | 107.3 | 159.7 | 94.6 | 127.1 | 102.0 | 112.5 |
| Baltimore | 117.9 | 111.8 | 148.3 | 108.7 | 108.7 | 89.8 | 104.4 |
| Denver | 111.5 | 96.0 | 135.8 | 85.7 | 97.9 | 105.7 | 109.6 |
| Dallas | 106.3 | 114.8 | 105.7 | 107.7 | 96.5 | 106.3 | 105.6 |
| Minneapolis | 105.0 | 105.8 | 104.2 | 96.1 | 108.1 | 107.0 | 106.8 |
| Salt Lake City | 100.6 | 110.1 | 97.7 | 91.0 | 95.0 | 99.2 | 103.7 |
| Atlanta | 99.0 | 97.8 | 101.2 | 87.9 | 97.4 | 107.3 | 100.2 |
| Pittsburgh | 98.4 | 109.2 | 91.9 | 100.6 | 107.6 | 90.6 | 97.6 |
| Cleveland | 98.0 | 114.0 | 84.9 | 99.2 | 99.2 | 99.9 | 101.6 |
| Austin | 97.6 | 87.5 | 99.6 | 96.4 | 86.8 | 103.0 | 102.3 |
| Charlotte | 97.3 | 105.2 | 85.5 | 94.2 | 99.1 | 107.9 | 102.7 |
| Cincinnati | 96.1 | 98.1 | 79.8 | 96.7 | 100.4 | 101.4 | 106.5 |
| Phoenix | 96.0 | 99.9 | 95.0 | 109.2 | 95.5 | 97.7 | 91.4 |
| Detroit | 95.7 | 89.8 | 92.8 | 91.3 | 106.9 | 94.6 | 98.7 |
| Indianapolis | 92.6 | 93.8 | 79.3 | 103.1 | 92.9 | 91.8 | 99.9 |

Source: Council for Community and Economic Research, 2018

The 9-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties.

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