



Cost of Living

The Indianapolis Region consistently ranks as one of the most affordable places to live and do business in the U.S. According to the National Association of Realtors, the median price of an existing single-family home in the Indianapolis MSA in 2nd quarter 2018 was \$194,100. The Midwest average was \$210,600 and the national average was \$269,000.

Cost of Living Index: Q2 2018 100 = US Average

Metro Area	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Miscellaneous Goods and Services
Seattle	152.2	128.2	210.1	111.9	133.5	121.1	135.2
Chicago	121.5	100.5	155.8	92.7	123.9	101.1	112.3
Baltimore	114.8	111.0	142.4	107.5	100.3	90.0	103.1
Denver	111.4	100.3	136.9	79.2	105.4	101.4	107.2
Dallas	105.1	102.4	105.9	104.3	99.6	103.7	107.4
Minneapolis	104.9	105.6	102.2	98.0	106.2	106.2	108.4
Atlanta	102.6	100.2	108.4	86.9	101.8	109.9	102.5
Salt Lake City	100.8	109.1	100.3	89.3	105.3	96.9	100.7
Phoenix	99.0	96.3	93.5	112.7	101.3	97.7	100.1
Pittsburgh	98.4	106.3	94.1	110.6	106.5	91.7	94.1
Austin	98.0	88.7	99.1	96.5	90.4	101.8	102.7
Cleveland	97.8	112.4	83.1	99.6	99.3	100.3	102.9
Charlotte	95.9	96.8	84.9	94.8	96.2	105.3	103.3
Cincinnati	94.3	90.4	81.3	94.0	97.7	99.8	104.9
Detroit	94.0	89.8	91.6	93.3	106.3	94.7	94.5
Indianapolis	92.7	95.1	78.1	106.2	95.2	91.1	99.2

Source: Council for Community and Economic Research, 2018

The 9-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties.

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