



Cost of Living

The Indianapolis Region consistently ranks as one of the most affordable places to live and do business in the U.S. According to the National Association of Realtors, the median price of an existing single-family home in the Indianapolis MSA in 3rd quarter 2018 was \$188,900. The Midwest average was \$206,800 and the national average was \$266,900.

Cost of Living Index: Q3 2018 100 = US Average

Metro Area	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Miscellaneous Goods and Services
Seattle	153.6	125.7	213.1	109.6	137.0	124.7	136.9
Chicago	120.8	99.7	154.9	92.8	125.9	101.3	110.6
Baltimore	115.2	111.6	149.7	107.5	91.6	89.7	100.3
Denver	114.3	100.5	140.5	79.3	106.4	102.6	111.9
Minneapolis	107.0	105.0	102.8	98.1	106.2	106.7	114.0
Salt Lake City	105.0	109.7	104.9	89.4	112.6	101.3	106.3
Dallas	103.7	102.7	107.5	104.4	95.7	105.1	102.8
Atlanta	102.7	99.9	108.1	87.0	100.8	108.8	103.5
Pittsburgh	100.4	107.0	99.2	110.7	114.0	94.6	93.2
Austin	99.7	89.7	103.3	96.6	96.6	106.1	101.6
Cleveland	98.1	108.4	85.0	99.6	103.9	101.6	102.3
Phoenix	97.4	99.5	93.2	110.2	100.6	90.7	96.5
Charlotte	97.2	96.0	85.2	93.0	90.6	107.8	108.7
Cincinnati	95.2	91.3	82.2	94.0	101.5	97.5	105.5
Detroit	95.2	86.3	91.5	93.4	107.1	92.8	99.5
Indianapolis	93.2	93.4	80.0	106.2	96.6	92.2	99.2

Source: Council for Community and Economic Research, 2018

The 9-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties.

Last Updated 11/1/2018

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