



State of Indiana

Nationally Recognized Business Climate

Indiana's bioscience industry is large (1,727 establishments), highly specialized, and stands out in its diversity. Indiana essentially has a specialized employment concentration in four of the five major subsectors. The state is highly specialized in three subsectors – agricultural feedstock and chemicals; drugs and pharmaceuticals; and medical devices. Since 2012 there have been especially large job gains in drugs and pharmaceuticals. Indiana boasts a 1.64 bioscience industry location quotient – the 4th highest ranking state in the U.S.
(TEconomy/Bio, 2016)

Warsaw, Indiana is home to one-third of the world's orthopedic device industry. Indiana's total contribution to the orthopedic device industry is \$13 billion.
(BioCrossroads, 2016)

Indiana is a leader in medical device manufacturing with companies including Cook Group (the world's largest privately-held medical device manufacturer), Boston Scientific, Roche Diagnostics, Beckman Coulter and Zimmer Biomet.

The life sciences industry has a \$59 billion economic impact in Indiana with a total employment impact of 338,259.
(BioCrossroads, 2016 and TEconomy/BIO, 2016)

The Indianapolis-Carmel MSA employed 9,995 people in the drug and pharmaceutical industry in 2012 and had the 2nd highest location quotient among all large metro areas.
(Battelle/Bio, 2016)

Indiana is home to premier research institutions including the IU School of Medicine (the largest medical school in the U.S.), Purdue University, University of Notre Dame and Rose-Hulman Institute of Technology, which conduct nearly \$582 million in bioscience-related R&D.
(TEconomy/Bio, 2016)



Founded in 1876 and now employing 41,000 worldwide, Eli Lilly and Company is the 13th largest pharmaceutical company in the world and 7th in the United States.
(Eli Lilly and Company, 2016 and Forbes, 2015)

Eli Lilly (#151) is an Indianapolis-based Fortune 500 Company.
(Fortune Magazine, 2015)

Dow AgroSciences, which employs 1,500 in Indiana, is one of the Best Places to Work in the life sciences industry.
(Scientist Magazine's 11th Annual "Best Places to Work in Industry" Survey, 2013)

From 2012 to 2014, bioscience employment in Indiana increased 1.4% to 58,461 and the average annual wage increased 4.3% to \$91,559.
(Battelle/Bio, 2016)

Indiana is the 2nd largest life sciences exporting state in the U.S., behind only California. Indiana exported \$9.9 billion worth of products in 2015, nearly 1/3 of the state's total exports.
(BioCrossroads, 2016)