

Indianapolis Region

Tech Announcements

Cheetah Digital

August 2018 - Cheetah Digital, an independent, enterprise cross-channel marketing software company, announced plans to continue expanding its Indianapolis operations, with plans to triple its employment and create up to 100 jobs by 2021. Cheetah Digital opened its Indianapolis office just last year and is slated to invest more than \$2 million in its facility over the next five years.

The Indiana Economic Development Corporation (IEDC) offered Cheetah Digital up to \$2.4 million in conditional tax credits and up to \$100,000 in training grants based on the company's job creation plans. The city of Indianapolis approved up to \$100,000 in performance-based training grants.

SalesPond

July 2018 - SalesPond, a global lead generation, sales, data and marketing solutions provider, announced plans to establish its first U.S.-based location in Indianapolis creating 36 jobs by 2023. SalesPond will invest \$493,000 to lease and equip office space in Indianapolis.

The Indiana Economic Development Corporation (IEDC) offered SalesPond up to \$400,000 in conditional tax credits based on the company's job creation plans. The city of Indianapolis supports the project.

Infosys

April 2018 - Infosys (NYSE: INFY), a global leader in consulting, technology and next-generation services, announced its plans to establish a U.S. Education Center in Indianapolis to train its U.S. workers with 21st century skills. With its growth, the company plans to increase its workforce in Indiana to 3,000 by the end of 2023. Infosys will initially redevelop 70.5 acres, with an option to double that footprint in the future, on the site of the old Indianapolis airport terminal.

The city of Indianapolis will facilitate the rehabilitation and transfer of the existing 2,000-car parking garage to Infosys. Additionally, the city will contribute real estate and necessary improvements to include \$8 million in infrastructure improvements and up to \$9.8 million in real estate. The IEDC will provide up to \$20 million over 10 years from the Industrial Development Grant Fund to support improvements surrounding the campus.

Vendor Jump/Ultimate Automation/Sales Tuners

March 2018 - Three Fishers-based startups have announced growth plans. The city says VendorJump, Ultimate Automation and Sales Tuners, all of which have roots at Launch Fishers, have committed to investing a total of nearly \$2 million and adding more than 80 jobs by 2021.

The Indiana Economic Development Corp. (IEDC) has offered the three companies a total of up to \$765,000 in conditional tax credits and up to \$165,000 in training grants based on their job creation plans.-

Earthwave Technologies

March 2018 - Earthwave Technologies, a provider of telematics solutions for heavy equipment contractors, announced plans to expand its operations in Indianapolis, creating up to 56 new jobs by 2022. The company, which provides wireless fleet management systems for construction contractors and heavy equipment owners, will invest \$1.2 million to double its footprint at its current 8,000sf headquarters.

The IEDC offered Fleetwatcher (dba Earthwave Technologies) up to \$595,000 in conditional tax credits and up to \$75,000 in training grants based on the company's job creation plans. The city of Indianapolis supports the project.

BrainForest

December 2017 - BrainForest Centers LLC, a digital brain-mapping firm that uses technology rather than drugs to help treat brain dysfunctions such as depression, anxiety and post-traumatic stress disorder, plans to add 185 new jobs and make a capital investment of \$7.4 million by the end of 2021. BrainForest was founded in 2015 and opened its Fishers office Feb. 2017. It also has a location in West Lafayette, IN.

The Indiana Economic Development Corporation (IEDC) offered BrainForest \$1.8 million in tax credits and \$100,000 in training grants.