



The Indianapolis Region consistently ranks as one of the most affordable places to live and do business in the U.S. According to the National Association of Realtors, the median price of an existing single-family home in the Indianapolis-Carmel-Anderson MSA in 4th quarter 2020 was \$232,400. The Midwest average was \$241,300 and the national average was \$315,900.

Cost of Living Index: Q4 2020 100 = US Average

Metro Area	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Miscellaneous Goods and Services
Seattle	156.0	127.9	224.1	109.5	151.6	122.7	131.8
Denver	114.5	95.4	142.5	82.3	112.9	101.5	110.8
Dallas	106.0	96.3	116.4	108.8	90.0	114.4	104.1
Minneapolis	105.1	102.5	104.2	96.9	96.0	102.6	111.7
Salt Lake City	104.6	99.4	114.7	90.2	113.8	95.7	101.3
Phoenix	103.8	102.4	109.8	106.9	113.1	92.2	97.8
Pittsburgh	103.7	108.9	101.5	115.8	116.6	96.7	97.6
Detroit	102.9	99.3	101.0	98.4	103.7	95.2	107.7
Austin	102.3	93.1	115.7	95.8	87.9	108.0	100.2
Atlanta	101.8	101.6	107.9	84.4	100.8	101.4	102.0
Raleigh	97.2	90.5	91.5	97.4	103.3	105.3	101.5
Nashville	97.0	99.3	95.8	91.2	92.1	95.9	100.0
Cleveland	96.0	102.3	84.1	101.4	100.6	108.4	98.7
Kansas City	95.0	92.5	91.2	99.4	94.2	94.8	98.1
Cincinnati	92.5	94.1	79.7	87.0	104.2	100.1	99.2
Indianapolis	90.9	93.0	79.9	102.8	89.2	88.2	96.1

Source: Council for Community and Economic Research, 2020

The 9-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties.

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